



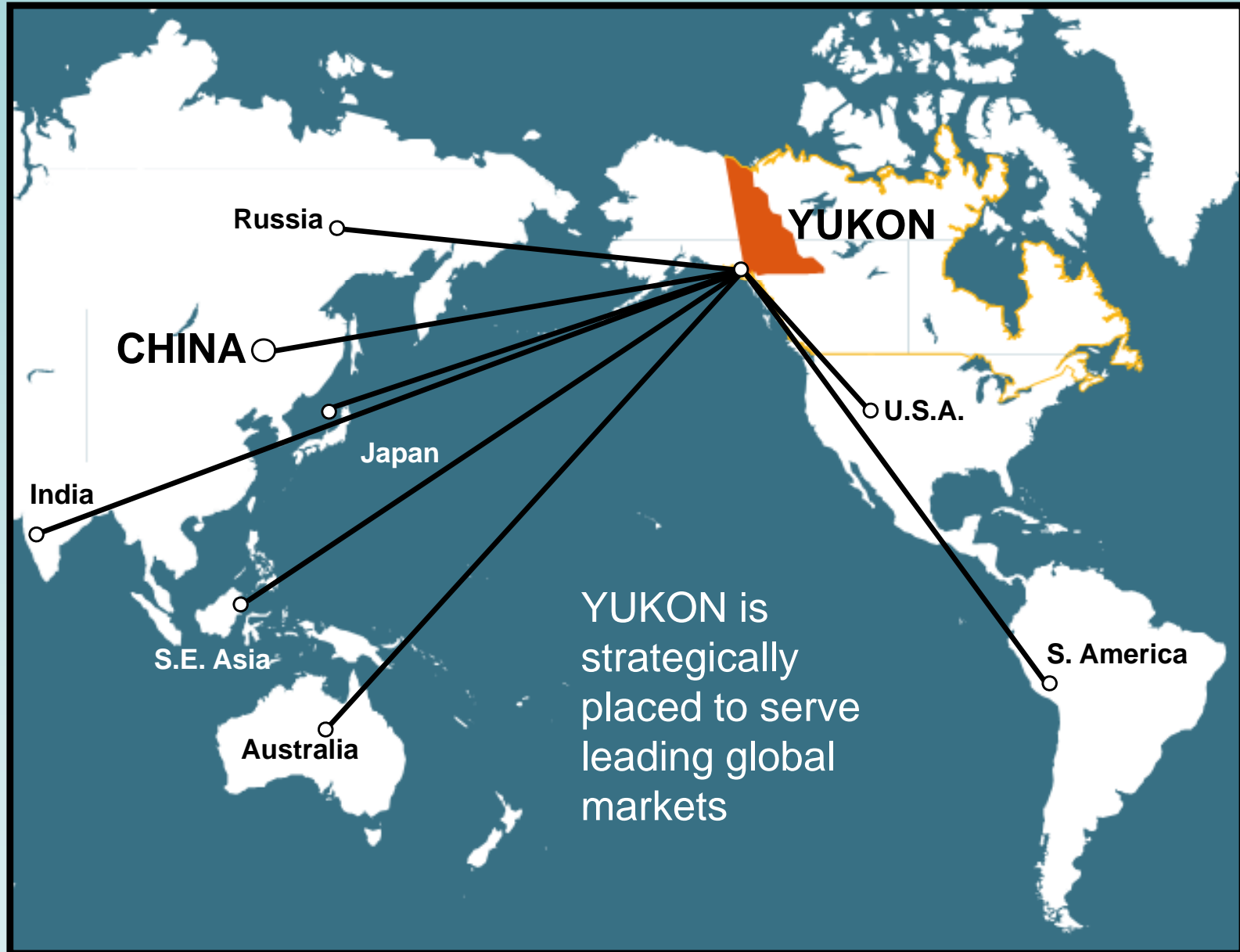
Mineral Update

YUKON

May 29, 2007



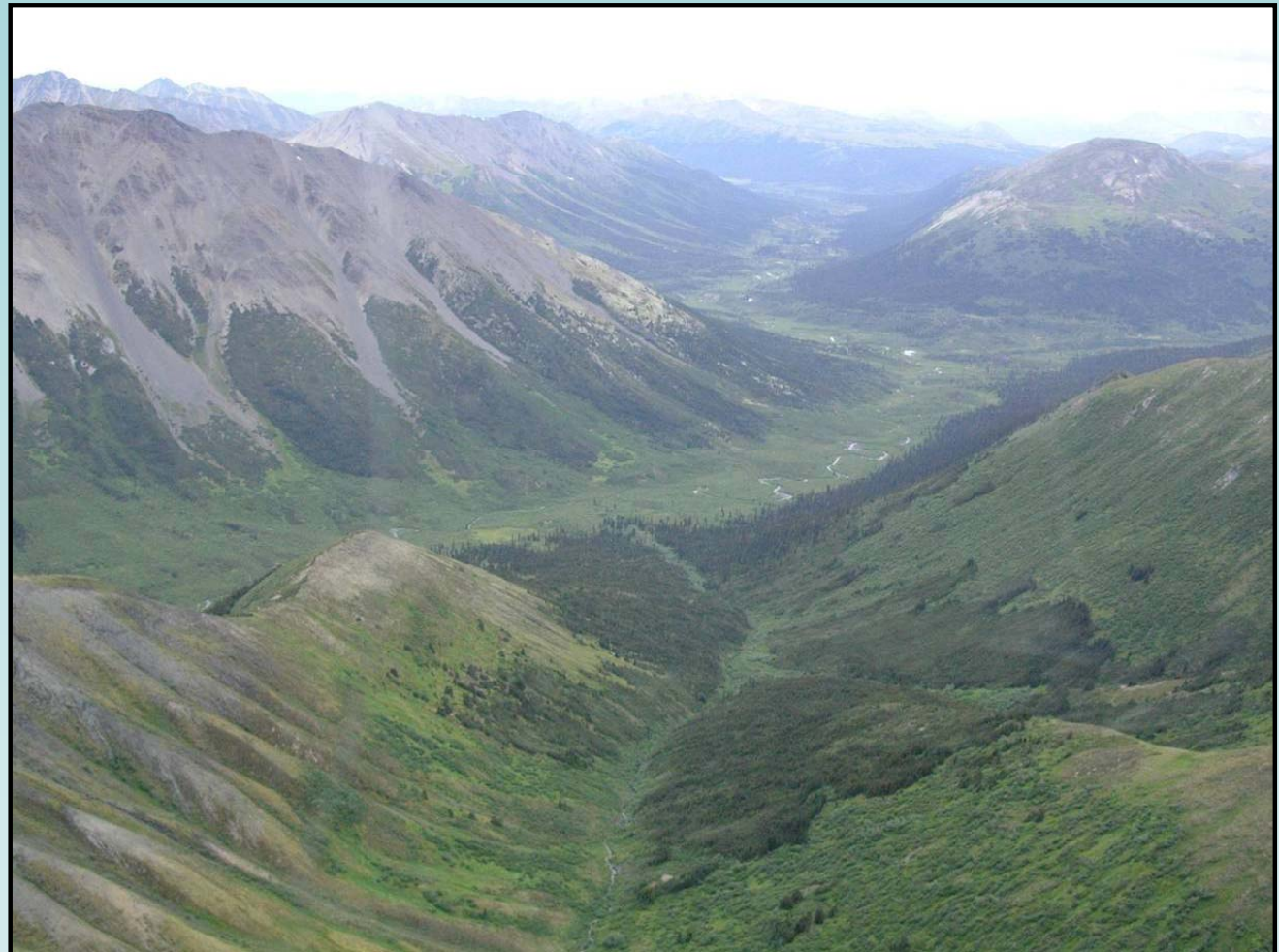
YUKON STRATEGIC LOCATION



2006 EXPLORATION HIGHLIGHTS



- Over 150 exploration projects
- 21 projects >\$1 million spent.
- Commodities sought:
Au, Zn, U, Cu,
Ag, W, Mo, Ni,
Sn, coal,
emerald



PRECIOUS METALS PROJECTS



GOLD

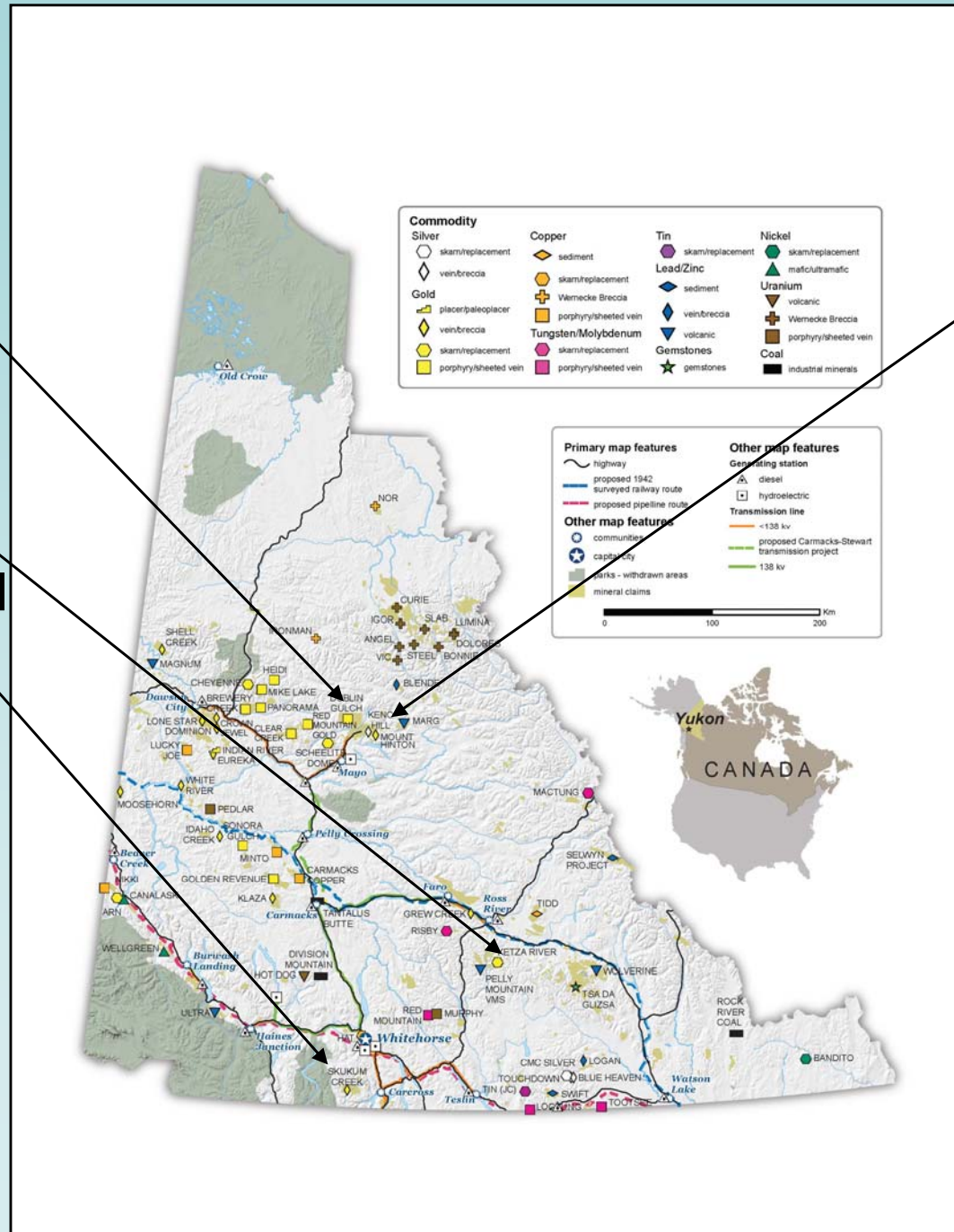
SILVER

**StrataGold
Dublin Gulch**

**YGC Resources
Ketzia River**

**Tagish Lake Gold
Skukum Creek**

**Alexco
Keno Hill**



GOLD – DUBLIN GULCH



**Eagle zone resource –
81 Mt containing 2.33 million ounces gold**



Open Pit operation.



GOLD – KETZA RIVER DEPOSIT



**Measured, indicated and inferred resources –
23.12 Mt containing 1.8 million ounces gold**

Open pit/underground operation



GOLD – SKUKUM MINERAL DISTRICT



- Skukum Creek – 1.02 Mt containing 260,000 ounces gold, 6.5 M ounces silver.
- Underground operation.
- Feasibility study in-progress.



SILVER – KENO HILL



- Resource of 856,382 tonnes containing 30 M ounces (880 t) silver, 4.8% zinc and 3.9% lead.
- Canada's second largest producer – 1913-1989 6,750 tonnes of silver produced.
- Underground operation.



BASE METALS PROJECTS



COPPER

ZINC

Sherwood
Copper
Minto

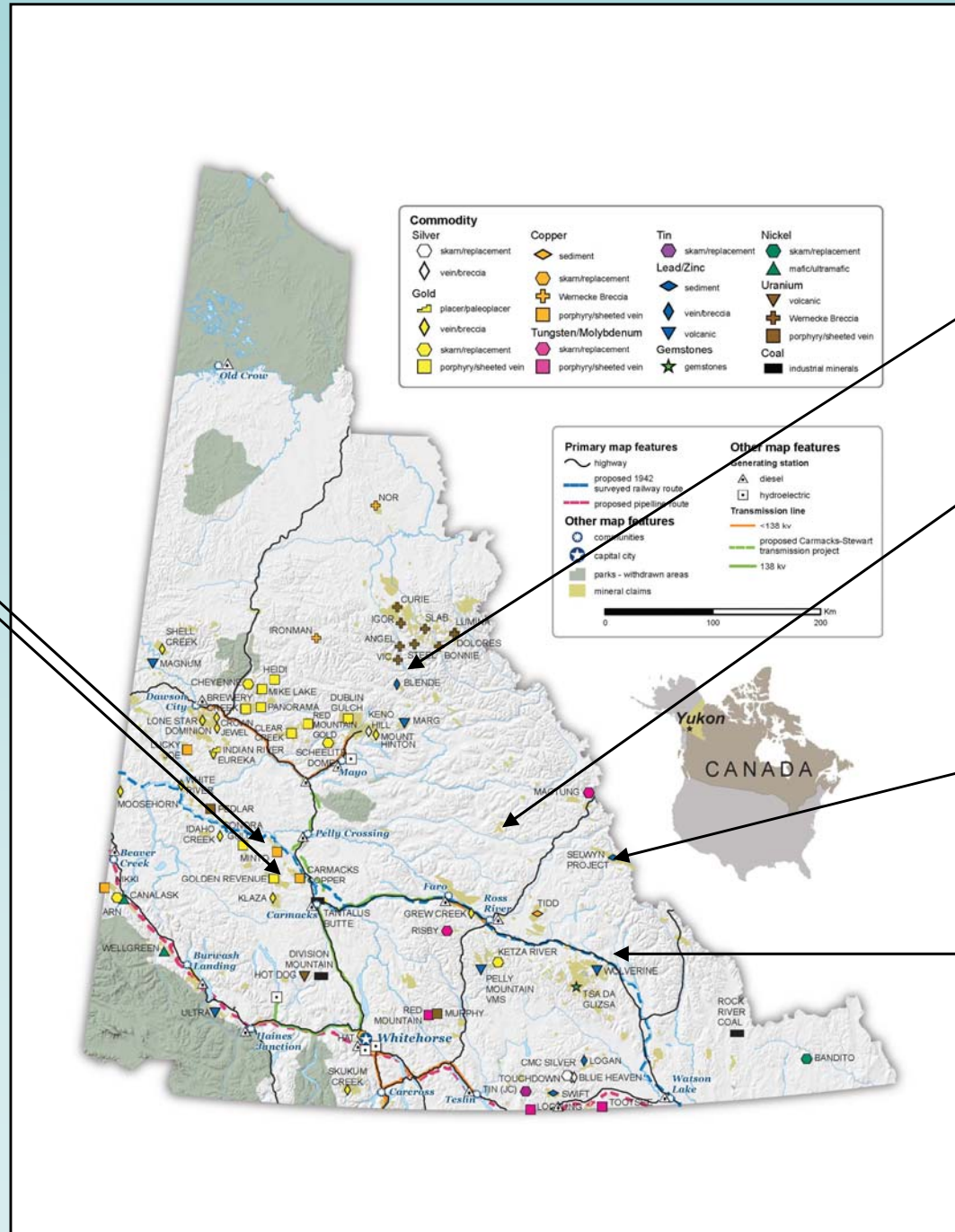
Western Copper
Carmacks Cu

Eagle Plains
Blende

Overland
Andrew

Pacifica
Resources
Selwyn Project

Yukon Zinc
Wolverine



COPPER - MINTO DEPOSIT



- Measured and Indicated Resource
9.06 Mt @ 1.78% Cu,
0.62 g/t Au, 7.3 g/t Ag
- Open pit project
- Production June 2007



COPPER – CARMACKS COPPER PROJECT



- Deposit contains an oxide reserve of 14.4 Mt grading 1.1% total copper and 0.48 g/t gold.
- Open Pit project.
- Produce cathode copper.



COPPER – CASINO PROJECT



- Resource of 964 Mt grading 0.22% copper, 0.24 g/t gold and 0.02% molybdenum.
- Large scale Open pit project.



ZINC – SELWYN PROJECT



- Indicated resource – 86.6 Mt grading 4.93% Zn, 1.73% Pb
Inferred resource - 215.5 Mt grading 4.71% Zn, 1.48% Pb
Potential resource – 225 Mt grading 4-5% Zn, 1-2% Pb
- Combination open pit – underground.
- Several new major discoveries.



ZINC – WOLVERINE DEPOSIT



- Proven and probable reserves – 5,208,346 t grading 9.71% Zn, 284.2 g/t Ag, 0.93% Cu, 1.37 g/t Au, 1.26% Pb.
- Underground project.



ZINC – ANDREW DEPOSIT



**Indicated and inferred resource – 5.9 Mt grading 5.84% Zn,
2.03% Pb, 9.49 g/t Ag, 14.86 g/t Ge.**

Open pit project.



BASE METALS PROJECTS



URANIUM

IRON

Cash Minerals
*Wernecke
Project*

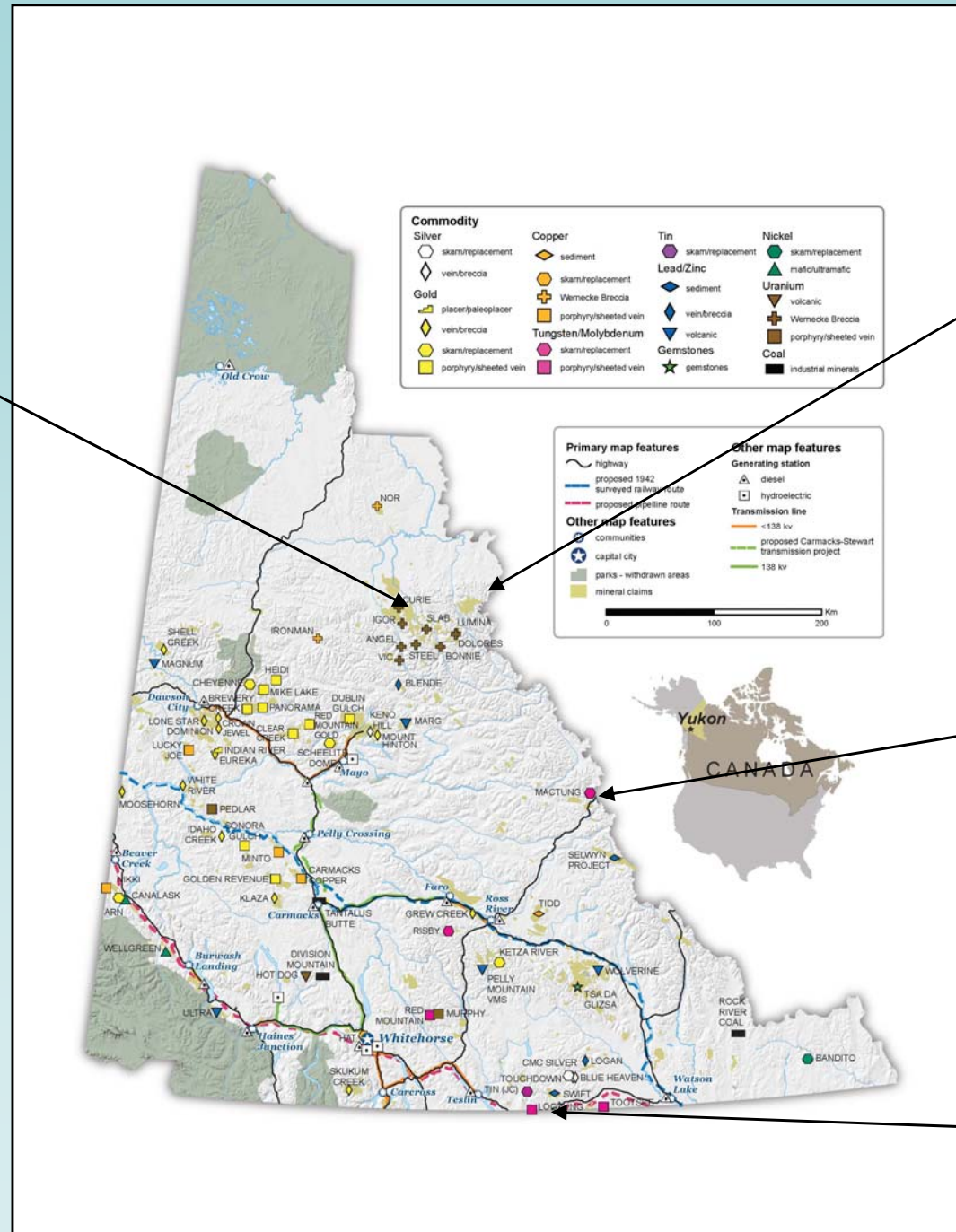
Chevron
Crest

TUNGSTEN

North American
*Tungsten
Mactung*

TUNGSTEN/ MOLYBDENUM

Largo Resources
Logtung



IRON – CREST IRON DEPOSIT



- 18 billion tonne resource
- Mineable resource – 3.2 billion tonnes grading 43% Fe, 26.6% SiO₂, 0.34% P₂O₅, 1:1 strip ratio.
- Large scale open pit project.



URANIUM – WERNECKE PROJECT



- Iron-oxide-copper-gold-uranium targets
- Unconformity related uranium targets
- 2007 exploration >\$20 million



TUNGSTEN – MACTUNG DEPOSIT



Yukon has 20% of the world's known tungsten resource.

- Indicated Resources - 33.03 Mt @ 0.88% WO₃
- Inferred Resources - 11.26 Mt @ 0.78% WO₃
- Largest undeveloped tungsten deposit outside of China.
- Underground operation.



YUKON GEOLOGICAL SURVEY



Please contact us for more information on the geology and mineral potential of Yukon.

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