

Wind Energy – Growth and Price Gains Underestimated

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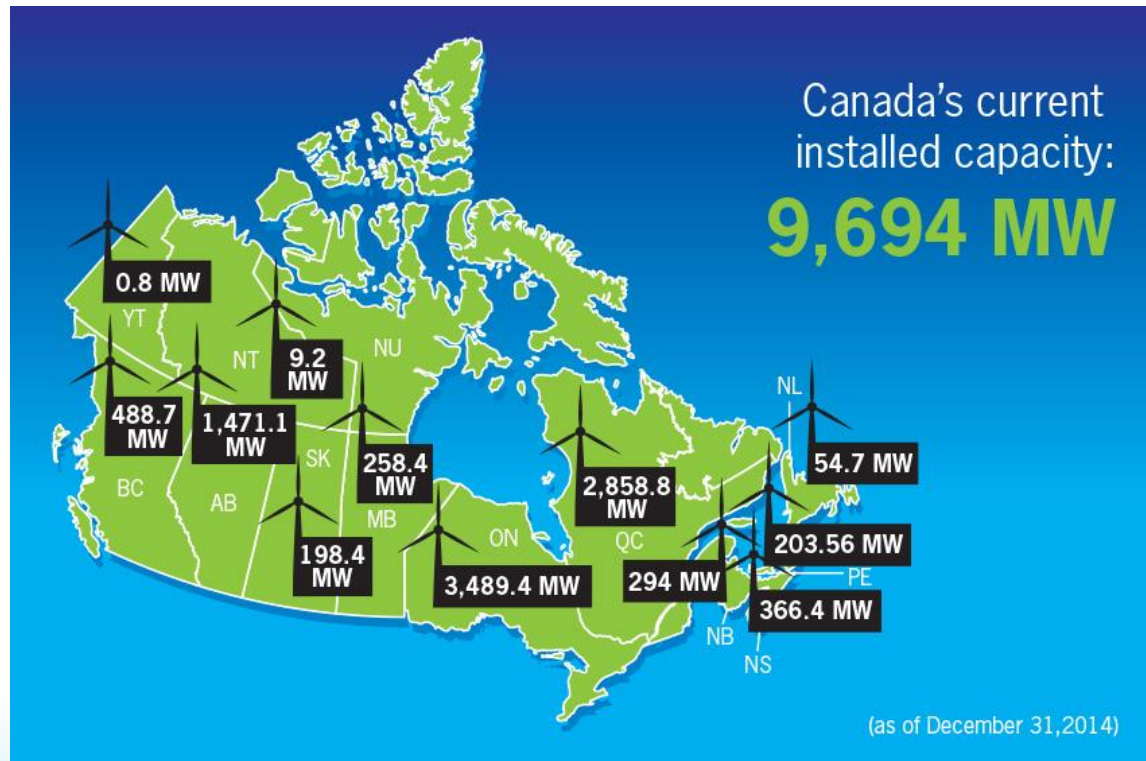
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CANADIAN WIND
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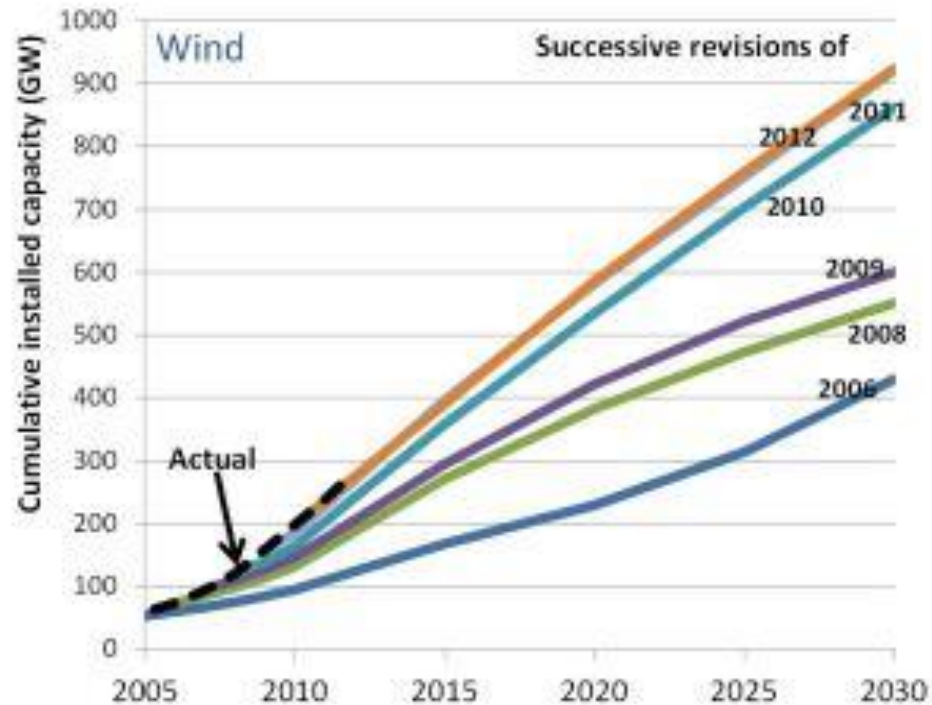
ASSOCIATION CANADIENNE
DE L'ÉNERGIE ÉOLIENNE

CanWEA – The Voice of the Wind Industry

- CanWEA is the voice of Canada's wind energy industry, actively promoting the responsible and sustainable growth of wind energy on behalf of its members.

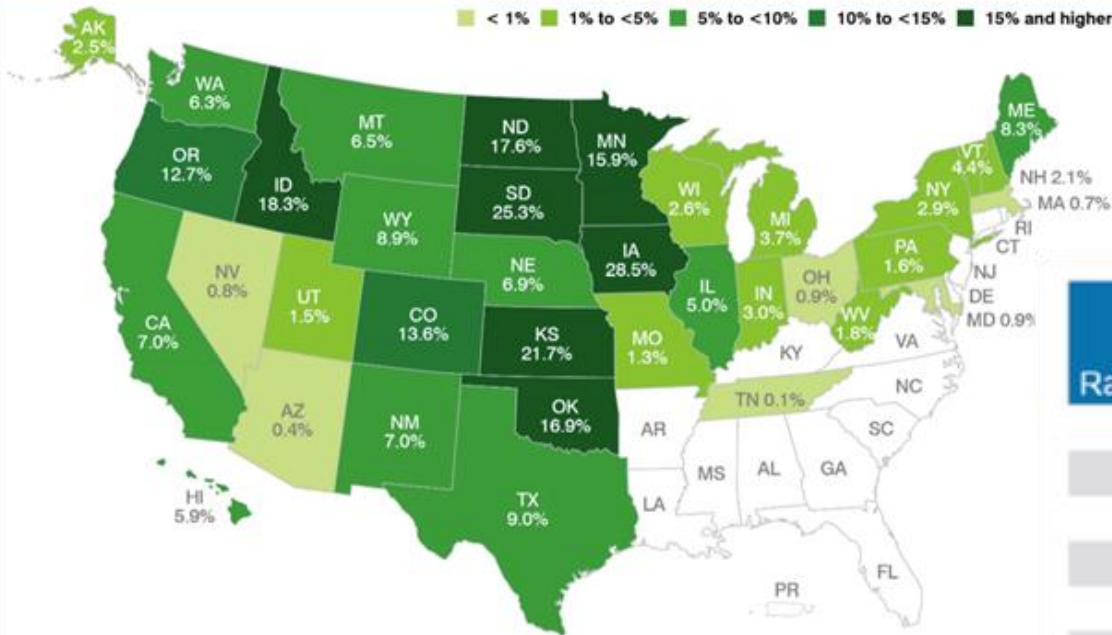


Historical Projections Have Vastly Underestimated Renewables



US Wind Generation

U.S. Wind Energy Share of Electricity Generation during 2014, by State

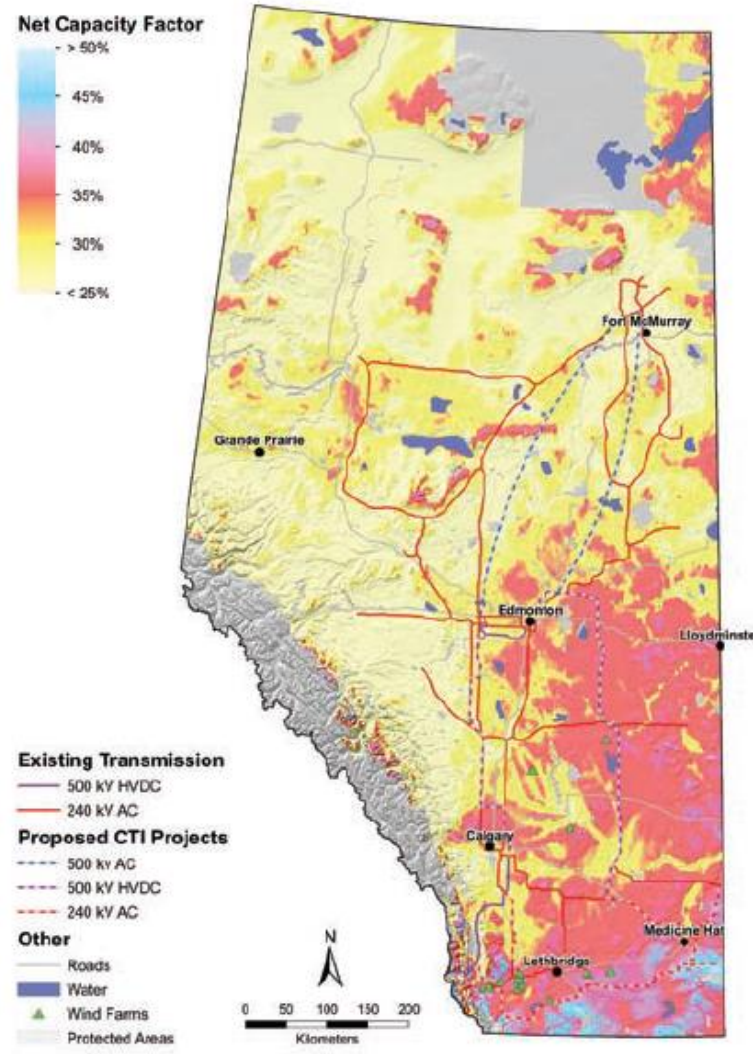


Ranking	State	Wind Energy as Percent of Total State Generation
1	Iowa	28.5%
2	South Dakota	25.3%
3	Kansas	21.7%
4	Idaho	18.3%
5	North Dakota	17.6%
6	Oklahoma	16.9%
7	Minnesota	15.9%
8	Colorado	13.6%
9	Oregon	12.7%
10	Texas	9.0%

Source: AWEA



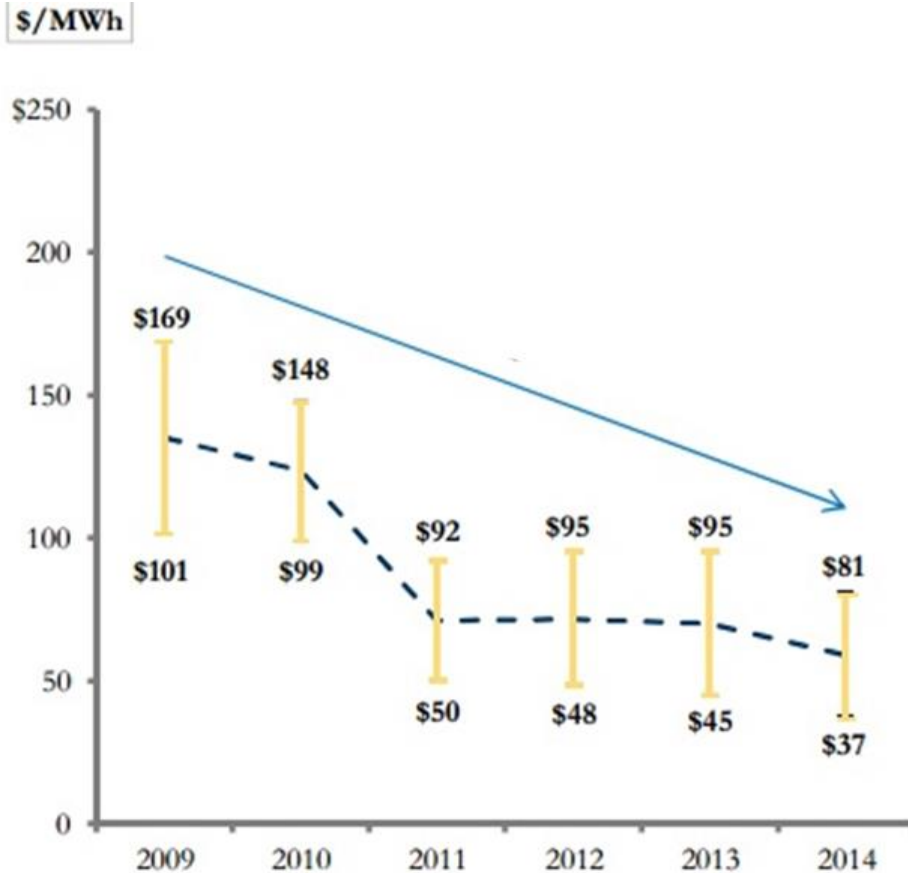
Alberta's Vast Resource



Modern Capacity factors well into the 40%



Wind Costs Still Falling



Data Source:

<http://www.lazard.com/PDF/Levelized%20Cost%20of%20Energy%20-%20Version%208.0.pdf>

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